

Pine Ridge Wealth LLC

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Part 2A of Form ADV: Firm Brochure

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The information contained in this brochure about the qualifications and business practices of Pine Ridge Wealth LLC (referred to here also as “PRW”, “we”, “our”, “us”, or “Firm”). The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission, or by any state securities authority.

Additional information about Pine Ridge Wealth LLC is also available on the SEC’s website at: www.adviserinfo.sec.gov.

If you have any questions about the contents of this Brochure, please contact us at the phone number listed above.

Pine Ridge Wealth LLC is a Registered Investment Adviser registered with the state securities administrator of North Carolina. Registration does not imply a certain level of skill, training, or expertise.

Item 2: Material Changes

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes.

Since the last version of this Disclosure Brochure of Pine Ridge Wealth LLC on August 10, 2023, we made the following material changes:

- Item 4: Advisory Business: We updated our Financial Planning service offers
- Item 5: Fees and Compensation: We updated our Investment Management fee formula, and added prepayment of financial planning fees and refund policy.
- Item 7: Types of clients: We added that we now serve small businesses and self-employed people. Investment Management services now require a minimum investment of \$100,000 per client.
- Item 12: Brokerage Practices: We added Interactive Brokers as our preferred custodian.
- Item 16: Investment Discretion: Investment discretion added.

You can at any time receive a free copy of our latest brochure by simply emailing or by calling us (contact details see page 1). The current Disclosure Brochure is also available on the SEC's website at: www.adviserinfo.sec.gov. You can find it by searching for our firm's name or using our CRD# 327881.

Future Changes

We may amend this Disclosure Brochure from time to time whenever there is a change in our business practices, services, or changes in regulations as well as routine annual updates as required by the securities regulators. We will provide the Disclosure Brochure or a Summary of Material Changes to each Client annually before April 1st of each calendar year and ensure that you receive a summary of any material changes that have occurred in our business practice.

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Item 4: Advisory Business

Pine Ridge Wealth LLC is a registered investment adviser based in North Carolina. We are a single-member limited liability company organized under the laws of the State of North Carolina. The Firm was founded in April of 2023. Cristof Ensslin is the principal owner and Chief Compliance Officer of PRW.

As of the date of this filing (end-of-day of prior business day), PRW has \$133,031 in regulatory assets under management.

The firm provides personalized fee-only investment management and financial planning to individuals, small businesses, and non-profits including charitable organizations, endowment funds, and foundations.

We support individual clients (including couples and families) with financial goals such as:

- Retirement income planning
- Saving for children's education
- Saving to fund the care of elderly parents
- Planning for early retirement and financial independence
- Planning for home renovation and addition projects
- etc.

We advise small businesses and self-employed people on solutions for:

- Retirement plans and investing
- Short-term investing of cash positions
- Cashflow planning
- etc.

We help non-profit and charitable organizations with goals such as:

- Funding scholarship programs while preserving capital
- Planning for future infrastructure investments
- Income from and growth for their endowments
- etc.

We serve our clients through Investment Management, Financial Planning, and Financial Education services. These types of advisory services are described in more detail in the next section below.

Types of Advisory Services

1. Investment Management

We offer portfolio management services for our clients and select financial investments to help them meet their financial goals. We do this through meetings by phone, online via video conference, or in person. In these conversations, we gain an understanding of their financial goals and objectives, their personal values, as well as their current financial situation. Based on what we learn, we develop an investment strategy aimed at meeting their goals. This will be articulated, in writing, in an Investment Policy Statement (IPS) or Investment Plan approved by the client.

PRW proposes well-diversified portfolios consisting of exchange-traded funds (ETFs) and money market mutual funds, based on our model portfolio called Serenity Portfolio. In select situations, we may be able to incorporate a client request to invest in a specific stock, bond, or other type of investment.

Investment accounts in our Investment Management Services are reviewed regularly in the client's best interest. They are rebalanced periodically to reestablish the target asset allocation. The rebalancing frequency will be determined based on the needs of the portfolio and the client's investment objectives using our research process. The client must inform us of significant changes in their circumstances, financial goals, or investment objectives, for us to adjust the investment strategy if necessary.

We focus our Investment Management services on creating portfolios of investments that meet objectives such as long-term capital growth and income generation. We aim to optimize our recommendations according to the relationship between risk tolerance and the financial goals of the client while minimizing error potential. The portfolio management process considers the taxable nature of each account.

Our rigorous research process is the basis of portfolio creation, using several factors that may include, but are not limited to:

- Building broadly diversified exposure to major asset classes (domestic and international stock/equity, domestic and international fixed income/bonds, precious metals and commodities)
- Matching investment objectives of ETFs and other securities to the portfolio objectives
- Minimizing overall costs, including costs such as expense ratios, trading costs, and taxes
- Taking into account external conditions, current and projected, of financial markets, economy as well as monetary policy

Our investment strategies usually are

- long-term: looking at 10+ years investment horizon
- passive: carefully selecting an appropriate asset allocation and rebalancing the chosen investments periodically to reestablish the target allocation

- low-cost: usually selecting low-cost index-based ETFs to represent each asset class
- tax-efficient: passive portfolios generally produce lower portfolio turnover, causing fewer taxable events
- inflation-tested: the strategies are tested on historical data including times of high and low economic growth as well as high and low inflation rates

2. Financial Planning

We offer Financial Planning services to our clients. Through meetings by phone, online via video conference, or in person, we gain an understanding of their financial goals and objectives, their personal values, as well as their current financial situation and priorities. Based on what we learn, we develop the financial plan desired.

To make a comprehensive assessment, we may request information such as personal details (e.g. name, residential address, contact information, marital and tax status, employment), income and expenses, current debt and existing investments, active insurance policies, and pension plans. We review the client's entire financial situation along with their objectives, values, and priorities to develop an actionable plan. Our primary offers are the following.

For Individuals and Families

1. **Saving and Investment planning:** This service has as its outcome a long-term financial plan to achieve the client's specific goals and makes actionable recommendations to be implemented by the client. Examples of goals include retirement income or early retirement, college education, long-term care for family members, sabbaticals, planning for a home purchase, buying a new car, or making a real estate investment, and funding major expenses such as weddings, overseas family dream vacations, and home renovation.
2. **Debt-0-Planning:** Debt reduction plans will be made to eliminate credit card debt and personal loans/other financing, as well as ideally student loans, within a certain timeframe, e.g. 5 years. Plans will help the client get out of debt, enabling a better cash flow situation. It includes
 - Creating a detailed overview of all debt, as is, with minimum payments due, interest rate, and promo interest rate schedule
 - Monthly payback plan, prioritized according to the client-preferred balance of quick wins and minimizing interest
 - Debt snowballing system to accelerate payoff over time
 - Checklist of to-do's to automate the execution of the plan as much as possible.
3. **Money Rules and Spending Plan:** Development of simple and practical, yet effective money rules for how income flows toward expenses, savings & investments, debt reduction, and "Fun Money" for spending on what makes life fun and worth living. It includes

- Income distribution rule creation, dedicating certain amounts or percentages to different expense categories, such as living expenses, savings & investments, debt reduction, and fun money.
- Recommendation on which bank accounts to use and how
- Spreadsheets and automation tips.

This plan makes life down the road easier by automatically answering questions such as: “Can we afford this or that?” or “What should we do with our income this month?”

With a Money Rules and Spending Plan, the likelihood of sticking with a Savings and Investment plan and/or a Debt-0-Plan tends to increase dramatically, thus indirectly creating better chances for clients to save on loan interest, avoid late and other bank fees, and reach their savings and investment goals.

For Small Businesses and Self-Employed People

1. **Business Finances Review:** This service aims to review the client’s business cash flow and financial asset situation and answer specific questions the client may have about their processes, systems, and financial products and institutions used. As a result, the review gives actionable recommendations to optimize the client’s business financial situation and solve for the client’s firm’s priorities.
2. **Retirement Plan advisory:** With the help of this service, business clients can decide which type of retirement plan (such as IRA, SEP-IRA, solo 401(k), SIMPLE IRA) to choose for their business and what investment options to offer to employees and how they can select to invest their funds.

Our financial planning services generally use the following process:

1. Understanding the client’s current situation
2. Establishing financial goals and priorities
3. Creating a plan to reach that goal
4. Guide the client with decisions, actions, and investments that fit the plan
5. Repeat periodically and/or as needed

The final version of the financial plan is typically presented to the client within 30 days of the client providing all requested information. The plan may contain a detailed report, checklists, spreadsheets, and/or instructional material.

Implementation of the plan is up to the client. If the client chooses to implement our plan, we recommend that they work closely with relevant professionals such as their banker, attorney, accountant, insurance, agent, and/or broker/dealer.

Pertaining to the investment recommendations in such a plan, the client may explore our Investment Management services, see above, but is not obliged to do so.

Multi-Purpose 1-hr-Sessions with Cristof

Clients can book one-off consulting sessions called **1-hr-Session with Cristof**. They are conducted online via Zoom or phone. They consist of two parts: an initial session that is 60 minutes long and augmented by a 30-minute follow-up session.

Such sessions can be booked directly from our website, including the scheduling of a specific date and time and a Zoom online video conference link.

They can be used flexibly, as per the client's needs, for example:

- For customized planning needs
- To incorporate significant changes in the client's life or financial situation, goals, and/or priorities
- To review the implementation of a plan
- To troubleshoot any issues while implementing a plan
- For accountability to stay on track with a plan
- To garner a second opinion about a plan or recommendation received from another financial advisor

3. Financial Education

PRW may offer educational programming, live or recorded, in the form of webinars and seminars, courses and workshops (online or offline), online communities, and online or in-person events. PRW representatives may also be contracted for speaking engagements by other event organizers. Topics are customized based on the needs of the respective audience as a whole. The content will be educational only and may cover themes such as saving and investing, personal finance, budgeting, and debt reduction, investing for growth and income, inflation protection strategies, balanced giving, retirement planning, early retirement, money habits, money management, financial health and fitness, money and peace of mind, how to build an emergency fund on any income, power of compounding, and more.

Being purely educational, there will not be any sale of any investment products. The information presented will not cater to any individual audience member's needs. PRW does not provide individualized investment advice to attendees during such educational programming.

Item 5: Fees and Compensation

Below is a breakdown of our fees and compensation based on the service provided.

Investment Management

The investment management fee related to portfolios based on our Serenity Portfolio is calculated with an annual rate of 1.00%.

The annual fee is charged on the 1st business day of each month and is calculated by prorating the above percentage rate to the previous month's end Net Asset Value (NAV) of the account (all investments including cash and money market instruments).

We use the following formula to calculate the monthly fee:

(Last business day of the period NAV amount * Rate) / (Number of business days per year* / Number of fee days**)

*Number of business days per year set at 252

**Number of Fee Days is the number of business days in a month

For example, the fee for a month in which the net asset value on the last business day of the month amounts to \$2,000,000 and the number of business days is 21 (for example January 2024) is calculated as follows:

$(\$2,000,000 \times 1.00\%) / (252 / 21) = \$1,666.67$

Advisory fees are calculated by the Custodian, invoiced directly to the client, and are debited automatically from the account under management.

As Investment Management services are invoiced/due after services have been rendered, there are no refunds available.

Accounts initiated during a calendar month will be charged a prorated fee according to the actual number of days of services provided.

An account may be terminated by us or the client as of the end of a calendar month with written notice given at least 30 calendar days in advance. The advisory fee for the final month will be calculated and be due as described above.

Financial Planning

Fees for financial planning services are compensated hourly or have a flat fee, depending on scope and complexity. This will be accurately articulated and disclosed in the advisory contract before signing.

If the services are on an hourly basis, the minimum amount to be charged is one (1) hourly base rate. We will provide an estimate of the total hours before signing the advisory contract/agreement. The final amount due will be invoiced when services have been rendered. In case of an ongoing assignment, the services rendered will be invoiced monthly at the end of each month. The hourly base rate is \$300.

If the services are rendered for a flat fee, the fee, scope, and timeline of the service will be delineated in the advisory contract/agreement prior to signing. The amount is due upon booking the service.

Financial Planning fees are invoiced to the client along with or shortly after signing the agreement and are due upon entering the contract (exception: ongoing assignment on an hourly basis, see above). They can be paid by credit or debit card, check, direct electronic deposit (ACH), or wire transfer.

Refund Policy for Our Financial Planning Services

The client is entitled to terminate the agreement and receive a full refund as long as we have not begun our work of rendering the Financial Planning services. Once our work has commenced, there is no refund available if the client wants to cancel the service.

We are entitled to terminate Financial Planning agreements at any time for any reason. In the event PRW terminates an agreement, the client receives a full refund.

Fee Bases and Ranges for Our Financial Planning Services

For Individuals and Families

1. **Saving and Investment planning:** *(This service has as its outcome a long-term financial plan to achieve the client's specific goals and makes actionable recommendations to be implemented by the client. Examples of goals include retirement income or early retirement, college education, long-term care for family members, sabbaticals, planning for a home purchase, buying a new car, or making a real estate investment, and funding major expenses such as weddings and home renovation.)*

This service will be charged at a flat fee ranging from \$600 to \$2,400. The exact fee, scope, and timeline of the service will be communicated and delineated in the advisory contract prior to signing.

2. **Debt-0-Planning:** *(Debt reduction plans will be made to eliminate credit card debt and personal loans/other financing, as well as ideally student loans, within a certain timeframe, e.g. 5 years. Plans will help the client get out of debt, enabling a better cash flow situation.)*

This service will be charged at a flat fee ranging from \$300 to \$1,200. The exact fee, scope, and timeline of the service will be communicated and delineated in the advisory contract prior to signing.

3. **Money Rules and Spending Plan:** *(Development of simple and practical, yet effective money rules for how income flows toward expenses, savings & investments, debt reduction, and "Fun Money" for spending on what makes life fun and worth living.)*

This service will be charged at a flat fee ranging from \$600 to \$2,400. The exact fee, scope, and timeline of the service will be communicated and delineated in the advisory contract prior to signing.

For Small Businesses and Self-Employed People

1. **Business Finances Review:** *(This service aims to review the client's business cash flow and financial asset situation and answer specific questions the client may have about their processes, systems, and financial products and institutions used. As a result, the review gives actionable recommendations to optimize the client's business financial situation and solve for the client's firm's priorities.)*

This service will be charged at a flat fee ranging from \$600 to \$2,400. The exact fee, scope, and timeline of the service will be communicated and delineated in the advisory contract prior to signing.

2. **Retirement Plan advisory:** *(With the help of this service, business clients can decide which type of retirement plan (such as IRA, SEP-IRA, solo 401(k), SIMPLE IRA) to choose for their business and what investment options to offer to employees and how they can select to invest their funds.)*

This service will be charged at a flat fee ranging from \$600 to \$2,400. The exact fee, scope, and timeline of the service will be communicated and delineated in the advisory contract prior to signing.

Multi-Purpose 1-hr-Sessions with Cristof

(1-hr-Sessions with Cristof are conducted online via Zoom or phone. They consist of two parts: an initial session that is 60 minutes long and augmented by a 30-minute follow-up session. Such sessions can be booked directly from our website, including the scheduling of a specific date and time and a Zoom online video conference link. They can be used flexibly, as per the client's needs, see examples in Item 4 above)

This service will be charged at a flat fee of \$300. Both, the initial as well as the follow-up session are included in this fee.

Financial Education

Fees for financial education services are based on the type of service/event, the content, the amount of research conducted, the number of hours of preparation needed, and the number of attendees.

Fees will be flat event fees (e.g. ticket per participant ranging from \$0 to \$2,000 or speaker fee per event ranging from \$0 to \$15,000) or flat subscription fees (e.g. monthly recurring membership fee ranging from \$0 to \$300) and will be clearly stated in each event/subscription description before booking, along with respective cancellation policies. Unless otherwise stated in the event/subscription description,

- event and subscription fees are due upon booking
- event fees are fully refundable until 30 days before the event or if our services were not rendered

- subscription fees are fully refundable only if our services were not rendered.

Other Types of Fees and Expenses

In addition to PRW's fees, clients are responsible for taxes as well as fees of other parties, such as brokerage commissions, transaction fees, transfer taxes, wire transfer and electronic fund fees, and other related costs charged by third parties, including, but not limited to custodians and brokers.

Mutual funds and exchange-traded funds also charge fees, including, but not limited to sales charges, distribution fees, and internal management fees. Such fees and charges are disclosed in a fund's prospectus. Any such charges, fees, and commissions are in addition to our advisory fees, and we shall not receive any portion of these commissions, fees, and costs.

We encourage clients to independently review the total sum of fees, costs, and expenses before proceeding.

See item 12 for further information about how PRW selects or recommends broker-dealers for client's transactions.

PRW does not receive compensation for the offer or sale of securities, including asset-based sales charges or other service fees from the sale of mutual funds. Our recommendations are based purely on what's best for the client's financial situation and goals according to our research and the priorities of our clients.

Item 6: Performance-Based Fees and Side-By-Side Management

PRW does not charge performance-based fees and does not engage in side-by-side management with other Advisers.

Item 7: Types of Clients

PRW provides the services outlined in Item 5 for individuals, trusts and estates, small businesses and self-employed people, as well as nonprofits, foundations, and endowments.

For Investment Management services, PRW employs an account minimum of \$100,000, independent of the type of client. Clients with lower amounts may be considered on a case-by-case basis.

Item 8: Methods of Analysis, Investment Strategies, and Risk of Loss

Methods of Analysis

We make investment recommendations and decisions in light of the needs and priorities of the client, their entire investment portfolio, their strategic asset allocation, and their financial goals and objectives. Our primary method of investment analysis is historic time series portfolio analysis.

Historic time series portfolio analysis involves how asset classes and their representative investment vehicles (e.g. an index-based passive ETF or, in its absence, the index itself) have historically performed over long periods. It views the risk and return of a whole portfolio of asset classes and, thus, takes into account how each asset class correlates with the other asset classes. We backtest different portfolio asset allocations to find the ideal composition for the client's investment objectives. The resulting analysis of risk and performance metrics allows us to compare the recommended asset allocation to other investment portfolios comprehensively. For general and specific risks of this form of analysis, please see the Risk of Loss section below.

Investment Strategies

We select investment strategies that are passive in style. Passive investing means arranging a portfolio made up of several separate asset classes (e.g. stocks, bonds, precious metals, commodities, real estate). Each portfolio is rebalanced periodically to reestablish its target asset allocation.

We primarily select low-cost index-tracking ETFs to represent each asset class in the portfolio. In specific cases, we may also add specific bonds, single stocks, and special topic ETFs such as sustainable investing (Environmental, Social & Governance / ESG) to the portfolio. We would do that to increase the likelihood of achieving the client's financial goals and be in alignment with the client's priorities and values.

While we aim to choose ETFs with the lowest available expense ratio, we may not do so, in some situations. This would be the case if the ETFs with the lowest available expense ratio are lower in other quality factors such as portfolio makeup, portfolio turnover (tax efficiency), trading liquidity, and other transactional costs such as typical bid-ask spreads.

For storing idle cash, we are most likely to advise investments in high-quality money market mutual funds. Money market mutual funds are typically not passively but actively managed.

Risk of Loss

The strategies we recommend do not offer guaranteed results or predictions of the future. We cannot offer a guarantee or a promise that our services will achieve the client's financial goals. We advise the client that losses will occur when investing in securities and that they should be able and willing to bear such losses. We urge our clients to share everything they can about how much risk they can or want to bear so we can craft financial plans and securities portfolios that match their risk tolerance.

Risks of All Forms of Analysis: Our analysis relies on data from issuing companies, rating agencies, securities exchanges, broker-dealers, and other publicly available information sources. It depends on this information to be accurate. However, there is the risk that the analysis is compromised by non-available, non-timely, inaccurate, incomplete, or misleading information.

Specific Risk of Historic Time Series Portfolio Analysis: The risk of historic time series portfolio analysis is that time series data obtained may be erroneous (see above) and the analysis may not provide an accurate picture of past market behavior (e.g. asset class correlations, risks, and returns) of the portfolio as a whole. Furthermore, if economic, domestic and geo-political, fiscal, and monetary factors produce new constellations of conditions and challenges for the financial markets, this analysis may produce future losses or otherwise may not result in favorable performance.

Risks of All Types of Securities:

Market Risk is the possibility of the price of a security falling when the market as a whole loses value regardless of the individual issuer's financial condition.

Liquidity Risk means that a security may not be sellable at any given time for the desired trading volume without having to accept a significantly lower price than the current market conditions would imply. A security may not be tradable at all if the exchange halts trading if the exchange's officials deem such action appropriate (e.g. early market close on days with exceptionally low trading volume), if the shares are delisted from the exchange, or if the exchange activates a security-specific or market-wide "circuit breaker" (tied to large decreases in prices).

Legislative Risk is the risk that legislation may be passed by Congress or other relevant governing bodies which negatively affects the price or overall after-tax performance of a security.

Risks of Specific Types of Securities:

Common Stocks represent a stake of ownership in a company. The company's business may do well or it may not, and the price of the stock will fluctuate accordingly, or may even go down when the company is doing well. The price of the company's stock can fall significantly and go as low as zero, e.g. in the case of the company declaring bankruptcy. External factors such as the stock market as a whole, world events, inflation

and inflation expectations, the economy, fiscal and monetary policy, legislation and trade policies, and other factors regularly affect the stock price, potentially adversely.

Government, Municipal, and Corporate Bonds are debt securities for issuers (e.g. governments or corporations) to borrow money from investors for a certain period of time. Generally speaking, the investor buys the bond and receives back the face value of the bond at maturity. If the bond is a coupon-bearing bond, the issuer pays the investor period interest. If the bond is a zero-coupon bond, the investor buys it at a discount instead of receiving interest payments. If the investor wants to sell the bond before maturity, the price of the bond may have fallen because of a rise in interest rates. This is called interest rate risk. The longer the bond's time to maturity and the lower the coupon rate, the higher this risk is. The price of a bond may also fall if the creditworthiness of the issuer erodes. This is called credit risk. The longer the time to a bond's maturity, the greater its credit risk. The bondholder also bears the default risk, which means that a bond's face value may not be paid back at maturity, e.g. in the case of the issuer's bankruptcy.

ETFs (Exchange Traded Funds) are traded freely throughout the trading day. Their market prices may vary significantly from the actual Net Asset Value (NAV) of the fund at any given moment and thus may be higher than NAV when you buy and lower than NAV when you sell. ETFs usually are not able to perfectly track the index they follow and regularly produce a so-called tracking error, which may turn out higher than expected. ETF prices may be adversely affected by losses or risks arising from the investment practices of the fund, such as the use of derivatives to replicate the performance of the index to be tracked. ETFs may employ an investment strategy that utilizes high leverage ratios. PRW has no control over the risks and actions taken by the managers of the ETFs. Furthermore, the client indirectly bears his/her/their proportionate share of any fees and expenses payable directly by the ETFs.

Mutual Funds (Investment Companies Risk): When a client invests in open-end mutual funds, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives).

Item 9: Disciplinary Information

Neither PRW nor any of our management or other associated persons have been involved in any criminal action, civil action, or administrative enforcement proceedings.

Item 10: Other Financial Industry Activities and Affiliations

It is our fiduciary duty to put the interests of clients first at all times. PRW, therefore, receives compensation directly from clients only. We do not receive compensation from any outside source and therefore have no conflict of interest resulting from such arrangements.

None of our representatives is registered or has an application pending as a broker-dealer, broker-dealer representative, or representative of another investment advisor.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

Code of Ethics

We have adopted a Code of Ethics that represents our high standards of how to conduct business as fiduciary to our clients as well as compliance with applicable laws regarding securities. All of our personnel need to adhere to all provisions of the Code of Ethics as well as the principles that the Code of Ethics is based on, at all times.

This Code of Ethics has been established to identify and deal with as many possible conflicts of interest as possible, but is never complete, as evolving challenges need to be addressed from time to time. Therefore, it is guided by overarching principles whose intentions rule higher than any literal compliance with the Code of Ethics' specific provisions. Our personnel must therefore understand and live and act by the guiding principles of fiduciary duty to advisory clients as well as specific provisions.

These are our guiding principles:

- **Fiduciary Duty:** We practice thinking, speaking, and acting in the best interest of our clients. We practice never to rank personal interests above the interests of our advisory clients.
- **Compassion:** We practice being compassionate and thinking from our client's point of view. We therefore understand what's in the best interest of our clients.
- **Integrity:** We practice being honest in intention, speech, and action. We practice treating others how we would want to be treated.
- **Competency and Continuous Learning:** We practice acquiring and continuously improving the knowledge and skills necessary for the types of services that we offer and areas of advice that we cater to.

- Transparency to our clients: We practice openness of our true intentions and disclose any potential conflict of interest in providing our services.
- Confidentiality about our clients: We practice keeping confidential client information safe and inaccessible to improper use.

At least annually, we review our Code of Ethics in the light of our guiding principles as well as lessons learned over time, conducting business, and developing client relationships.

If you would like a copy of our current Code of Ethics, please request one under 828-319-1607 or cristof@pineridgewealth.com.

Participation or Interest in Client Transactions and Personal Trading

Our firm as well as our firm's personnel and their related persons, for their own accounts, may buy or sell securities similar to or same as those we recommend to clients. Such transactions must be approved by a principal of the firm before the transaction is attempted and may never interfere with the best interest of the clients. This requirement applies whether or not the personal securities transaction happens at or around the same time as recommendations to or transactions for clients. We maintain an internal list of such reportable securities so that relevant personnel ("access persons") can always know which securities they need trading approval for. As regulation requires, we maintain files and records of such personal securities transactions.

In case of PRW or our representative having a material financial interest in a security or a transaction of a security, for instance, being the adviser to the issuer or the underwriter of the transaction, we will not make a recommendation in or make new purchases of the security in our clients' accounts.

Item 12: Brokerage Practices

Pine Ridge Wealth LLC does not have any affiliation with broker-dealers.

We currently do not receive research or other soft dollar benefits from any broker-dealer or other third party for using their services or referring clients to use their services.

We also receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

We may recommend specific broker-dealers and/or custodians based on the client's needs and priorities, as well as the reputation of, financial statements of, and services provided by the firm. The client has no obligation to follow our recommendation and may utilize the broker-dealer they choose.

When clients select a broker-dealer and/or custodian of their own choice, we may not be able to achieve the best price (including brokerage fees and costs) when executing client transactions.

We reserve the right to not accept management of an account based on the choice of the broker-dealer and/or custodian by the client.

PRW does not have custody of your assets, although we may be deemed by regulators to have custody of your assets if you give us authority to withdraw assets from your account to pay our fees.

All client assets must be held with a “qualified custodian,” generally a broker-dealer or a bank.

We most commonly recommend Interactive Brokers, LLC (“IBKR”), a registered broker-dealer and member of SIPC, as the qualified custodian, using their IBKR PRO plan.

IBKR PRO currently charges a commission per transaction executed for the client’s account(s) of \$0.005 (half a cent) per traded share, with a minimum of \$1.00 and a maximum of 1% of the dollar value of the transaction. Trades executed through brokers other than IBKR and settled into client accounts with IBKR will be subject to commissions assessed by the executing broker, as well as a “trade-away” fee charged by IBKR as the custodian.

In our fiduciary duty to clients to seek the best execution of transactions, we believe that IBKR PRO provides clients with the best overall execution, allowing for professional order types which in turn promise (but not guarantee) better execution than commission-free standard order types, even after taking the trade commissions into account.

The factors we consider in evaluating the brokers that we recommend include but are not limited to

- Our experience with the firm
- The firm’s general reputation
- The available execution services and order types
- The level of commissions charged.

The available order types and execution services of IBKR PRO give us reason to believe that IBKR can consistently obtain the best execution for client orders. Therefore, we do not seek price improvement by using other broker-dealers for individual transactions. Hence, fees for “trading away” are generally avoided.

We do not have any soft dollar arrangements with IBKR, in which we would receive certain benefits in connection with the commissions charged for client transactions. Any benefits and research material made available by IBKR are the result of clients choosing IBKR as custodian, not as a result of making transactions.

IBKR provides products and services that offer advantages to us being your investment manager, although they may not directly benefit you. These benefits are integrated into the IBKR platform and/or account management portal, seemingly accessible to all customers of this custodian, regardless of size, relationship, trading activity, or account balance. These offerings

aid us in managing and overseeing client accounts and may include both proprietary and third-party investment research. We utilize this research to support a significant portion of client accounts, including those that could opt for alternative custodians. Alongside investment research, IBKR also furnishes software and other technology that:

- Assist us in constructing, managing, and rebalancing client accounts according to our recommended strategies.
- Provide access to client account data, such as duplicate trade confirmations and account statements.
- Offer pricing and other market data.
- Streamline the payment of our advisory fees from clients' accounts.
- Aid in back-office functions, recordkeeping, and client reporting.

IBKR does not make the availability of these services dependent on any commitment on our part regarding brokerage commissions, loads, or transaction fees. These services benefit us by relieving us of the need to produce or procure them. However, a conflict of interest arises if we recommend IBKR to clients based on our desire to receive these benefits rather than prioritizing the client's interest in obtaining the best value in custody services and/or the most favorable transaction execution. Nonetheless, when recommending custodial broker-dealers to clients, we do so based on the scope, quality, and pricing of the broker-dealer's services, regardless of any benefits we may receive.

Item 13: Review of Accounts

Owner and Chief Compliance Officer (CCO) of PRW, Cristof Ensslin, will review the client accounts in our Investment Management service every quarter. The review entails the client's investment policies and risk tolerance levels. Besides the regular quarterly review, accounts are reviewed in case of unusual performance (positive or negative) or unusually high volatility, when the client makes significant contributions or withdrawals or expresses a change in their objectives, needs, or priorities, or when our firm's model portfolio changes materially.

The client's broker(s) and/or custodian(s) will send out trade confirmations for each transaction in their accounts, monthly or quarterly statements, and annual tax reporting statements. These reports will show all activity in the accounts, including transactions like the receipt of dividends and interest. We strongly recommend the client thoroughly review these statements and discuss any arising questions with our firm's dedicated representative or compliance officer.

Item 14: Client Referrals and Other Compensation

PRW does not receive any type of economic benefit, directly or indirectly, from any third party for providing advice to our clients. We also do not compensate, directly or indirectly, any outside firm or person for clients referred to us.

This allows us to conduct our fiduciary duties to our advisory clients free from conflict of interest created by such an arrangement.

Item 15: Custody

PRW does not accept custody of client funds.

The client's broker(s) and/or custodian(s) should send monthly or quarterly statements to the client. We strongly recommend the client to thoroughly review these statements.

If you are a client of our Investment Management service and have any questions regarding your statements or did not receive our or your custodial statement, please contact our Chief Compliance Officer (CCO), Cristof Ensslin, at 828-319-1607 or cristof@pineridgewealth.com.

We deduct our advisory fees directly from your accounts upon your written authorization. While this arrangement is technically categorized as "custody," it does not necessitate separate reporting or a surprise audit of PRW.

Item 16: Investment Discretion

Our Investment Management service clients grant us investment discretion over their accounts. That simply means that we can and will be buying and selling securities on the client's behalf without prior approval for each transaction. Our discretionary investment decisions include determining the exact quantity of each security, the timing of such orders, and the order type or execution service used. We will always align our decisions with the client's objectives, goals, and priorities, as well as the Investment Policy Statement (IPS) or Investment Plan of each account. The client can limit this discretion and impose restrictions in writing, listing items such as maximum percentage exposure to a certain industry or being (or not being) invested in a specific security. Such limits and restrictions may be changed by the client in writing.

At the beginning of any advisory relationship, our representative will thoroughly explain to the client what investment discretion means in general and for them in specific. The discretionary relationship will also be outlined in the advisory contract and signed by the client. The client will then execute a Limited Power of Attorney which grants PRW investment discretion over the account.

Item 17: Voting Client Securities

We do not vote proxies on behalf of the client's advisory account. The client remains responsible for instructing their custodian regarding their right to vote as a shareholder for corporate actions and/or exercising their proxy voting rights. At the client's request, we may offer our opinion or advice on a particular proxy vote.

Normally, the custodian will contact clients directly about voting on securities. In case we receive any written or electronic proxy materials in the client's stead, we will forward them to the client in the form authorized by the client.

Item 18: Financial Information

PRW, as a Registered Investment Adviser, is required to provide clients with certain financial information or disclosures about the Firm's financial condition.

Regarding discretionary authority over client accounts: We have no financial commitment that stands in the way of us meeting our contractual and fiduciary commitments to our clients.

Regarding custody over client funds: We do not have custody of client funds or securities, nor do we require prepayment of more than \$500 in fees per client six months in advance. Therefore, PRW is not required to include a financial statement.

We have not been the subject of a bankruptcy proceeding.

Item 19: Requirements for State-Registered Advisers

Cristof Ensslin

Born: 1978

Business Experience

- 04/2023 - Present: Pine Ridge Wealth LLC, Owner and CCO
- 08/2020 - Present: Pine Ridge Creative, LLC, Owner and CEO
- 01/2010 - 09/2023: mindful FX UG, Co-Owner and CEO
- 02/2013 - 03/2016: The Wilhelm Brothers LLC, General Manager and Cellist
- 10/2007 - 12/2009: Deutsche Bank, Regional Sales Manager (Forex, Interest Rates)
- 01/2005 - 09/2007: HypoVereinsbank, Liquidity and Investment Advisor
- 07/2004 - 12/2004: DaimlerChrysler, Global Treasury Project Assistant
- 01/2002 - 06/2002: Morgan Stanley, Equity Derivatives Sales Intern
- 07/1998 - 06/2000: Landesbank Baden-Württemberg, Banking Apprentice

Professional Designations, Licensing & Exams

- 2023: Series 65 - The Uniform Investment Advisor Law Exam
- 2004: Bachelor of Arts (Honors) in European Business (Business Administration), University of Portsmouth, United Kingdom

- 2004: Diplom-Betriebswirt (FH) (German 4-year Business Degree from a University of Applied Sciences), Fachhochschule Münster, Germany

Other Business Activities

Cristof Ensslin is the owner and CEO of Pine Ridge Creative, LLC, a trading software development, online marketing, and small business cash flow consulting company. This activity accounts for less than 30% of his time.

Performance-Based Fees

PRW is not compensated by performance-based fees.

Material Disciplinary Disclosures

No management or advisory person at Pine Ridge Wealth LLC has ever been involved in an arbitration claim of any kind nor has been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have With Issuers of Securities

Neither Pine Ridge Wealth LLC nor Cristof Ensslin have any relationship or arrangement with issuers of securities.

Additional Compensation

Cristof Ensslin does not receive any compensation or other economic benefit from any third party for providing advisory services to clients through PRW.

Supervision

Cristof Ensslin, as Owner and Chief Compliance Officer (CCO) of PRW, is responsible for supervision. He may be contacted at 828-319-1607 or cristof@pineridgewealth.com.

Requirements for State Registered Advisers

Cristof Ensslin has NOT been involved in any arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or bankruptcy petition.

Item 1: Cover Page

Form ADV Part 2B: Brochure Supplement

Pine Ridge Wealth LLC

1299 Pine Ridge Road

Burnsville, NC 28714

Phone: 828-319-1607

Dated: February 2, 2024

For

Cristof Ensslin Individual CRD#7793656

Owner and Chief Compliance Officer

This brochure supplement provides information about Cristof Ensslin that supplements the Pine Ridge Wealth LLC (“PRW”) brochure. A copy of that brochure precedes this supplement. Please contact Cristof Ensslin if the PRW brochure is not included with this supplement or if you have any questions about the contents of this supplement.

Additional information about Cristof Ensslin is available on the SEC’s website at www.adviserinfo.sec.gov which can be found using the identification number #7793656.

Item 2: Educational Background and Business Experience

Cristof Ensslin

Born: 1978

Business Experience

- 04/2023 - Present: Pine Ridge Wealth LLC, Owner and CCO
- 08/2020 - Present: Pine Ridge Creative, LLC, Owner and CEO
- 01/2010 - 09/2023: mindful FX UG, Co-Owner and CEO
- 02/2013 - 03/2016: The Wilhelm Brothers LLC, General Manager and Cellist
- 10/2007 - 12/2009: Deutsche Bank, Regional Sales Manager (Forex, Interest Rates)
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- 01/2002 - 06/2002: Morgan Stanley, Equity Derivatives Sales Intern
- 07/1998 - 06/2000: Landesbank Baden-Württemberg, Banking Apprentice

Professional Designations, Licensing & Exams

- 2023: Series 65 - The Uniform Investment Advisor Law Exam

Formal Education

- 2004: Bachelor of Arts (Honors) in European Business (Business Administration), University of Portsmouth, United Kingdom
- 2004: Diplom-Betriebswirt (FH) (German 4-year Business Degree from a University of Applied Sciences), Fachhochschule Münster, Germany

Item 3: Disciplinary Information

No management person at Pine Ridge Wealth LLC has ever been involved in an arbitration claim of any kind nor has been found liable in a civil, self-regulatory organization, or administrative proceeding.

Item 4: Other Business Activities

Cristof Ensslin is the owner and CEO of Pine Ridge Creative, LLC, a trading software development, online marketing, and small business cash flow consulting company. This activity accounts for less than 30% of his time.

Item 5: Additional Compensation

Cristof Ensslin does not receive any compensation or other economic benefit from any third party for providing advisory services to clients through PRW.

Item 6: Supervision

Cristof Ensslin, as Owner and Chief Compliance Officer (CCO) of PRW, is responsible for supervision. He may be contacted at 828-319-1607 or cristof@pineridgewealth.com.

Item 7: Requirements for State Registered Advisers

Cristof Ensslin has NOT been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or bankruptcy petition.